

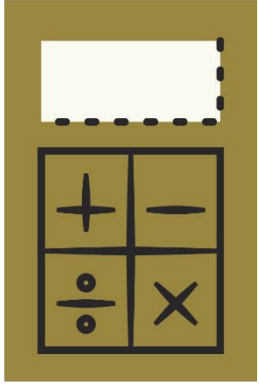


CITY OF COLLEGE STATION
Home of Texas A&M University®



BUDGET WORKSHOPS

HOT FUND

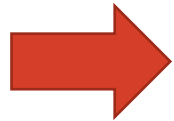


SPECIAL REVENUE FUNDS

- HOTEL TAX FUND



FY22 PROPOSED NET BUDGET SUMMARY



FUND TYPE	AMOUNT
GOVERNMENTAL FUNDS	\$ 116,059,735
ENTERPRISE FUNDS	146,587,462
SPECIAL REVENUE FUNDS	19,554,865
SUBTOTAL OPERATIONS & MAINTENANCE (O&M)	\$ 282,202,062
CASH FOR CAPITAL PROJECTS	8,985,525
CAPITAL PROJECTS	62,549,887
SUBTOTAL CAPITAL PROJECTS	\$ 71,535,412
TOTAL NET BUDGET	\$ 353,737,474

FY22 HOTEL TAX FUND

IMPACT OF COVID-19 ON OPERATIONS & MAINTENANCE



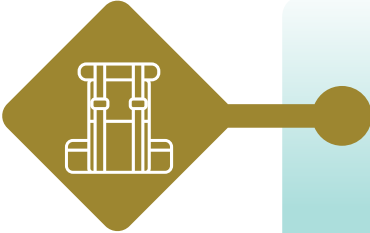
FY21 REVENUES

Exceeding budget by \$1.4M in Hotel receipts and \$427K from closing EBCS



FY21 EXPENSES

Under budget in Tourism by \$1.4m and Grant Funding by \$323k



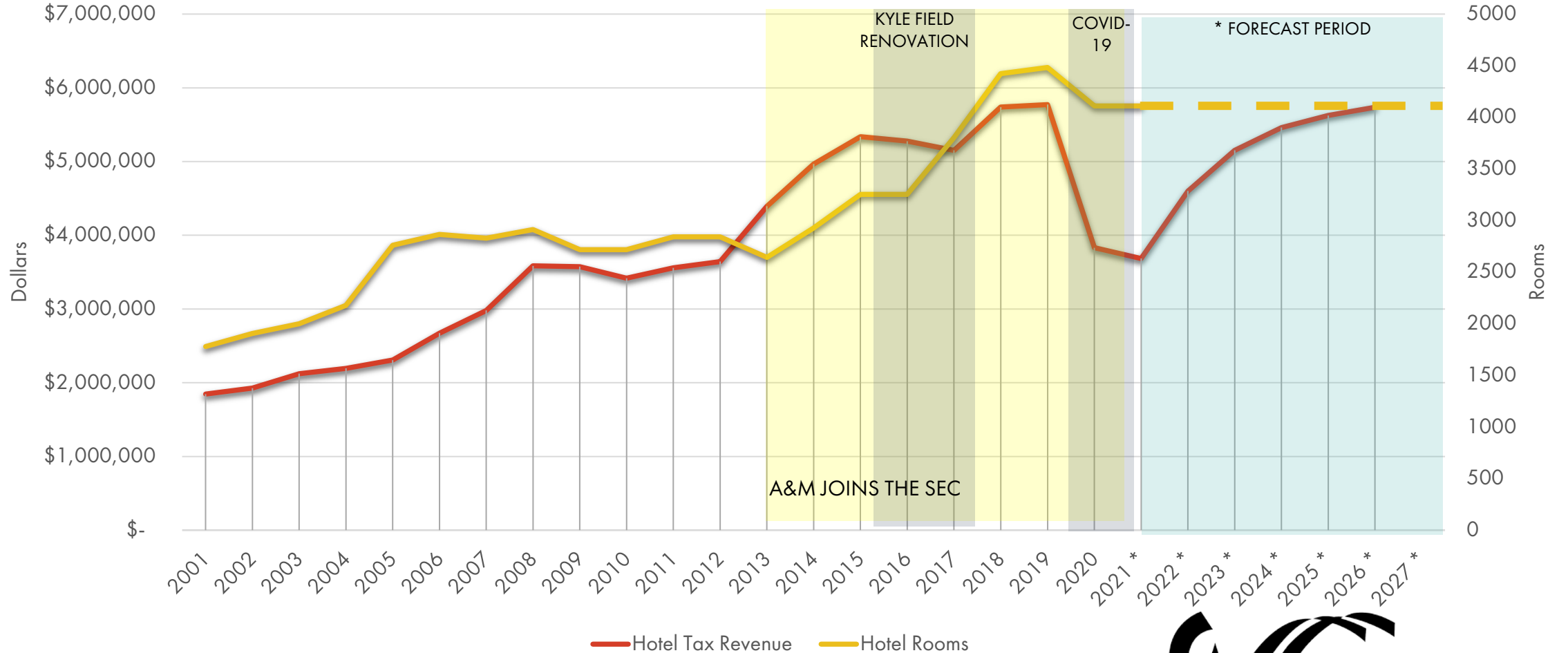
FY21 FUND BALANCE

Budgeted (\$4.0M) use in FY21
Projecting (\$100K) use for FY21 due to expense savings
FTE added in FY21 Budget Amendment #3 to Tourism

FY22 HOTEL TAX REVENUE TRENDS

REVENUE AND NUMBER OF HOTEL ROOM GROWTH FROM 2001-2026

HOTEL TAX REVENUE vs. NUMBER OF HOTEL ROOMS



FY22 HOTEL TAX EXPENDITURES

CITY DEPARTMENTS, OUTSIDE AGENCIES AND GRANTS

TOURISM

48.5% - 10 FTE'S and advertising expenses focusing on bringing events to College Station.

PARKS & RECREATION

11.1% - Project based charges and supplies for personnel maintaining Veteran's Park and managing sporting events

PUBLIC COMMUNICATIONS

3.8% - Project based charges for personnel creating advertising for sporting and other HOT events



GRANT PROGRAMS

24.8% - of which 69% is for Sports & Tourism and the remainder is for Arts & Culture.

COLLECTION / G&A / CONTINGENCY

8.5% - Tax collection, Hotel Audit, shared services and facility charges including a 3% overall fund contingency


AGENCY FUNDING

3.3% - Arts Council, Chamber of Commerce and Veterans Memorial funding

FY22 HOTEL TAX EXPENDITURES

CAPITAL AND PREFERRED ACCESS



 **TEXAS INDEPENDENCE BALLPARK AT MIDTOWN**
\$6.8M of the estimated \$15.0M cost of construction to be paid for by Hotel Tax funds.

 **VISITOR CENTER**
\$750K budgeted for renovations to the former Fire Station #1 for Tourism division

 **PREFERRED ACCESS**
City & County pay \$1.225M from hotel tax receipts to Texas A&M for facility access thru 2043.

FY22 HOTEL TAX FUND BALANCE USES

FROM 2001 to 2026

HOTEL TAX FUND BALANCE

