

City of College Station

FY21 BUDGET AMENDMENT #4

PUBLIC HEARING

September 9, 2021



BUDGET AMENDMENT PROCESS



- **Publish Notice of Public Hearing**
 - *Notice was published in the Eagle on **September 1, 2021***
- **Hold Public Hearing**
 - *That is the action we are taking today*
- **Council Consideration & Approval:**
 - *Ordinance Amending Budget*
 - *Interfund Transfer*

PROPOSED BUDGET AMENDMENT #4



FY21 Proposed Item	
	Proposed Amount
Parkland Zone 13 – Castlegate Court Resurfacing	\$ 20,000
Parkland Community Zone A/B – Aquatics Improvements	300,000
Roadway Maintenance Fund Increase	250,000
Total Budget Increase	\$ 570,000
Recognition of Sales Tax in excess of Budget to date	(7,000,000)
Recognition of Hotel Tax in excess of Budget to date	(1,800,000)
Electric Cash for Capital	(12,500,000)
Recognition of ARPA Funds received, but not yet qualified	(14,739,163)
Total Additional Revenue for FY21	\$ (36,039,163)

SUMMARY AND COUNCIL ACTION



FY21 Proposed Net Budget Summary			
Budget	FY 21 Proposed Net Budget		
Approved Budget	\$		311,496,184
Budget Amendment #1			4,224,326
Budget Amendment #2			1,264,249
Budget Amendment #3			55,027,286
Budget Amendment #4			570,000
	Revised Budget	\$	372,582,045

- The revised budget would be \$372,582,045
- There are no interfund transfers

Required Actions

- Hold the Public Hearing
- Consideration & Approval of Ordinance