

September 9, 2021

Item No. 9.1.

Budget Amendment 4 amending Ordinance No. 2020-4206 which will amend the budget for the 2020-2021 Fiscal Year in the amount of \$570,000.

Sponsor: Mary Ellen Leonard, Director of Fiscal Services

Reviewed By CBC: City Council

Agenda Caption: Public Hearing, presentation, discussion, and possible action on Budget Amendment 4 amending Ordinance No. 2020-4206 which will amend the budget for the 2020-2021 Fiscal Year in the amount of \$570,000.

Relationship to Strategic Goals:

1. Good Governance
2. Financial Sustainability
3. Core Services and Infrastructure

Recommendation(s): Staff recommends the City Council approve Budget Amendment #4.

Summary: The charter of the City of College Station provides for the City Council to amend the annual budget in the event there are revenues available to cover expenditures and after holding a public hearing on such budget amendment. The proposed budget amendment is to increase the FY21 budget appropriations by \$570,000 primarily because of additional expenses related to pool damage from Winter Storm Uri and an increase in roadway repair costs. Revenue related to the increase in Sales Tax, Hotel Occupancy Tax, and the receipt of the ARPA Grant Funds are also included in this budget amendment. Attached is a summary with a complete description of the items included on the proposed budget amendment. This amendment does not include any interfund transfers.

Budget & Financial Summary: The City has resources or can reasonably expect resources to cover the appropriations in this budget amendment. The attached summary has the complete description of the items included on the proposed budget amendment and a description of the interfund transfers. If approved, the net revised budget appropriations will be \$372,582,045.

Attachments:

1. FY21 BA#4
2. FY21 Budget Amendment _4 Ordinance

Exhibit A – FY21 Budget Amendment #4 Detail Listing

- 1. Sales Tax Revenue - \$7,000,000 (Budget Amendment)**
This item will adjust the General Fund Sales Tax revenue budget to reflect actual FY21 receipts.
- 2. HOT Tax Revenue - \$1,800,000 (Budget Amendment)**
This item will adjust the HOT Fund revenue budget to reflect actual FY21 receipts.
- 3. ARPA Funds Receipt \$14,739,163 (Budget Amendment)**
This item will increase the revenue budget in the Federal Relief Fund to recognize the receipt of American Recovery Plan Act funds. The City is working towards identifying qualifying expenses in order to retain the funds, which must be incurred before December 2024.
- 4. Electric Cash for Capital \$12,500,000 (REDUCTION – Budget Amendment)**
Due to the financial impact of Winter Storm Uri, the Electric fund funded FY21 Electric capital expenses via Certificates of Obligation and not cash; therefore eliminating the need for this transfer.
- 5. Parkland - \$320,000 (Budget Amendment)**
Parkland Dedication funds are appropriated as received and projects are identified. Since the prior Budget Amendment, additional projects were identified in Zone 13 and Community Zone A/B. This item will appropriate budget in those Zones to expend existing funds on eligible Parkland Zone capital improvement projects.
- 6. Roadway Maintenance Fund \$250,000 Budget Amendment**
This amendment will allow the completion of in-progress roadway maintenance. There is available fund balance to cover this amendment.

ORDINANCE NO. _____

AN ORDINANCE (BUDGET AMENDMENT #4) AMENDING ORDINANCE NO. 2020-4206 WHICH WILL AMEND THE BUDGET FOR THE 2020-2021 FISCAL YEAR AND AUTHORIZING AMENDED EXPENDITURES AS THEREIN PROVIDED.

WHEREAS, on August 27, 2020, the City Council of the City of College Station, Texas, adopted Ordinance No. 2020-4206 approving its Budget for the 2020-2021 Fiscal Year; and

WHEREAS, on January 14, 2021, the City Council of the City of College Station, Texas, adopted Ordinance No. 2021-4236 (Budget Amendment #1) amending its Budget for the 2020-2021 Fiscal Year; and

WHEREAS, on March 25, 2021, the City Council of the City of College Station, Texas, adopted Ordinance No. 2021-4249 (Budget Amendment #2) amending its Budget for the 2020-2021 Fiscal Year; and

WHEREAS, on July 8, 2021, the City Council of the City of College Station, Texas, adopted Ordinance No. 2021-4273 (Budget Amendment #3) amending its Budget for the 2020-2021 Fiscal Year; and

WHEREAS this amendment was prepared and presented to the City Council and a public hearing held thereon as prescribed by law and the College Station City Charter, after notice of said hearing having been first duly given; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:

PART 1: That Ordinance No. 2020-4206 is hereby amended by amending the 2020-2021 Budget adopted thereto by a net amount of \$570,000 as further detailed in Exhibit A attached hereto and incorporated herein for all purposes.

PART 2: That this Budget Amendment #4 shall be attached to and made a part of the 2020-2021 Budget.

PART 3: That except as amended hereby, Ordinance No, 2020-4206 shall remain in effect in accordance with its terms.

PART 4: That this ordinance shall become effective immediately after passage and approval.

PASSED and APPROVED this _____ day of _____ 2021

ATTEST:

APPROVED:

City Secretary

Mayor

APPROVED:

City Attorney