

May 18, 2022



**VOTE** FOR YOUR  
FUTURE

CITY OF COLLEGE STATION

**Potential 2022  
Bond Election**

# CBAC SCHEDULE & OVERVIEW



✓ **4/28: CBAC recommendations to Council**

**4/28 – 8/10: Community Input/Council Review/Prioritization of Projects**

**5/18: City Council Special meeting**

**5/23: Public Meeting – City Hall**

**5/25: Public Meeting – Lincoln Center**

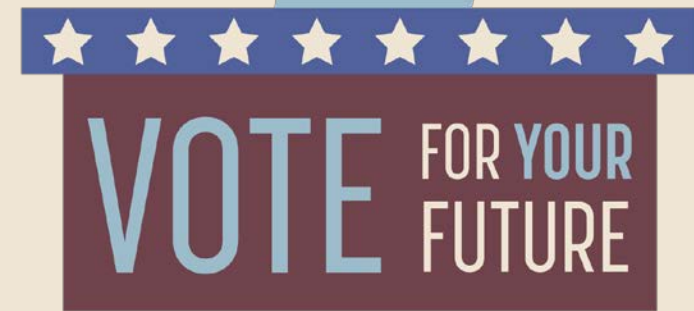
**5/31: Public Meeting – Larry J Ringer Library**

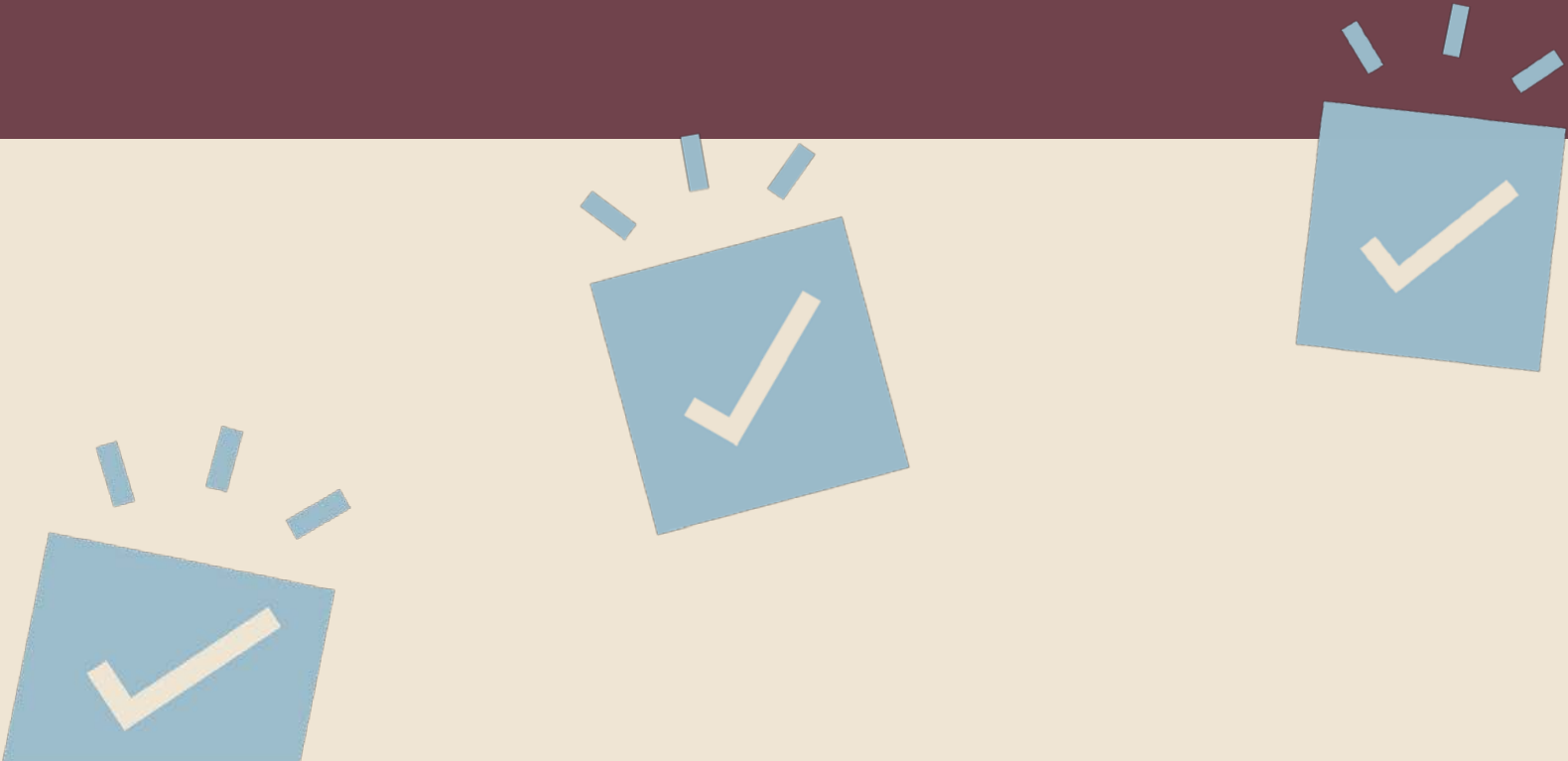
**8/10: 1<sup>st</sup> Day to call for Bond Election**

**8/22: Last Day to call for Bond Election**

**10/22: Early voting begins**

**11/8: Election Day**





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# Financial Position

# Financial Position

- Paying for Capital Projects
- Forecast Capacity
- Debt Outstanding

# Paying for Capital Projects

- General Obligation Bonds
  - Voter Authorized
  - Supported by property tax
- Certificates of Obligation
  - Supported by property tax, or utility rates
- Grants

# Paying for Capital Projects

- Operating Funds
  - General Fund
  - Utility Funds
  - Hotel Tax Fund
- Other
  - Parkland Dedication
  - Impact Fees
  - Investment Earnings

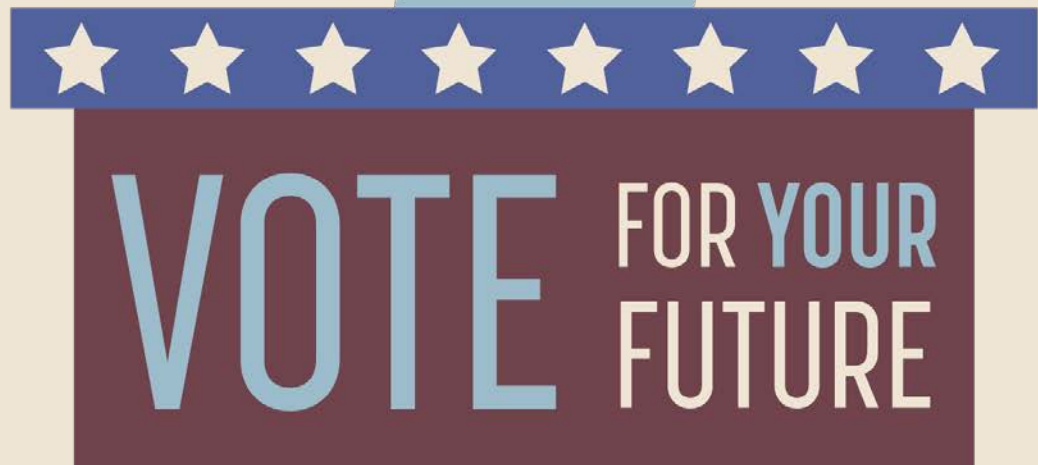
# Forecast Capacity

- 5 Year financial forecast
  - Property Values
  - Interest Rates
  - Debt Structure
- Current estimated future capacity
  - \$75-\$100 million over 5 years
  - Existing tax rate
  - 1 cent = approximately \$18-\$20 million in capacity

# Debt Position

- \$119,365,000 General Obligation Bonds
  - \$272,800,000 Certificates of Obligation
  - \$392,165,000 Total
- 
- \$194,821,200 supported by tax rate
  - \$197,343,800 supported by utility rates
  - \$392,165,000 Total





CITY OF COLLEGE STATION

# Citizen Bond

# Advisory Committee

# Rankings

# CBAC Project Rankings

<u>Rank</u>	<u>Project Name</u>	<u>Project Type</u>	<u>Estimated Cost</u>	<u>Running Total</u>
1	Fire Station 7	Public Safety	\$ 10,000,000	\$ 10,000,000
2	Rock Prairie Road East Widening	Streets	\$ 18,000,000	\$ 28,000,000
3	Citywide Park Improvements	Parks	\$ 8,000,000	\$ 36,000,000
4	Bachmann Little League Building	Parks	\$ 3,000,000	\$ 39,000,000
5	Bachmann Athletic Building	Parks	\$ 4,000,000	\$ 43,000,000
6	Veterans Park - 6 Soccer Field Replacements	Parks	\$ 6,000,000	\$ 49,000,000
7	Pickleball/Futsal Courts	Parks	\$ 3,000,000	\$ 52,000,000
8	Veterans Park - Synthetic Fields 7&8 Replacement	Parks	\$ 3,000,000	\$ 55,000,000
9	Bicycle and Pedestrian Improvements	Streets	\$ 6,000,000	\$ 61,000,000
10	Traffic Signal Improvements	Streets	\$ 5,000,000	\$ 66,000,000
11	Central Park Operations Shop	Facilities	\$ 7,000,000	\$ 73,000,000
12	Mabel Clare Thomas Park Redevelopment	Parks	\$ 4,000,000	\$ 77,000,000
13	Bee Creek & Central Tennis Court Replacements	Parks	\$ 1,500,000	\$ 78,500,000
14	Lincoln Center Area Improvements	Parks	\$ 1,000,000	\$ 79,500,000
15	Gilchrist Street Rehabilitation	Streets	\$ 4,000,000	\$ 83,500,000
16	Mabel Clare Thomas Park Pool	Parks	\$ 3,000,000	\$ 86,500,000
17	Barron Cut-Off Road Rehabilitation	Streets	\$ 3,000,000	\$ 89,500,000

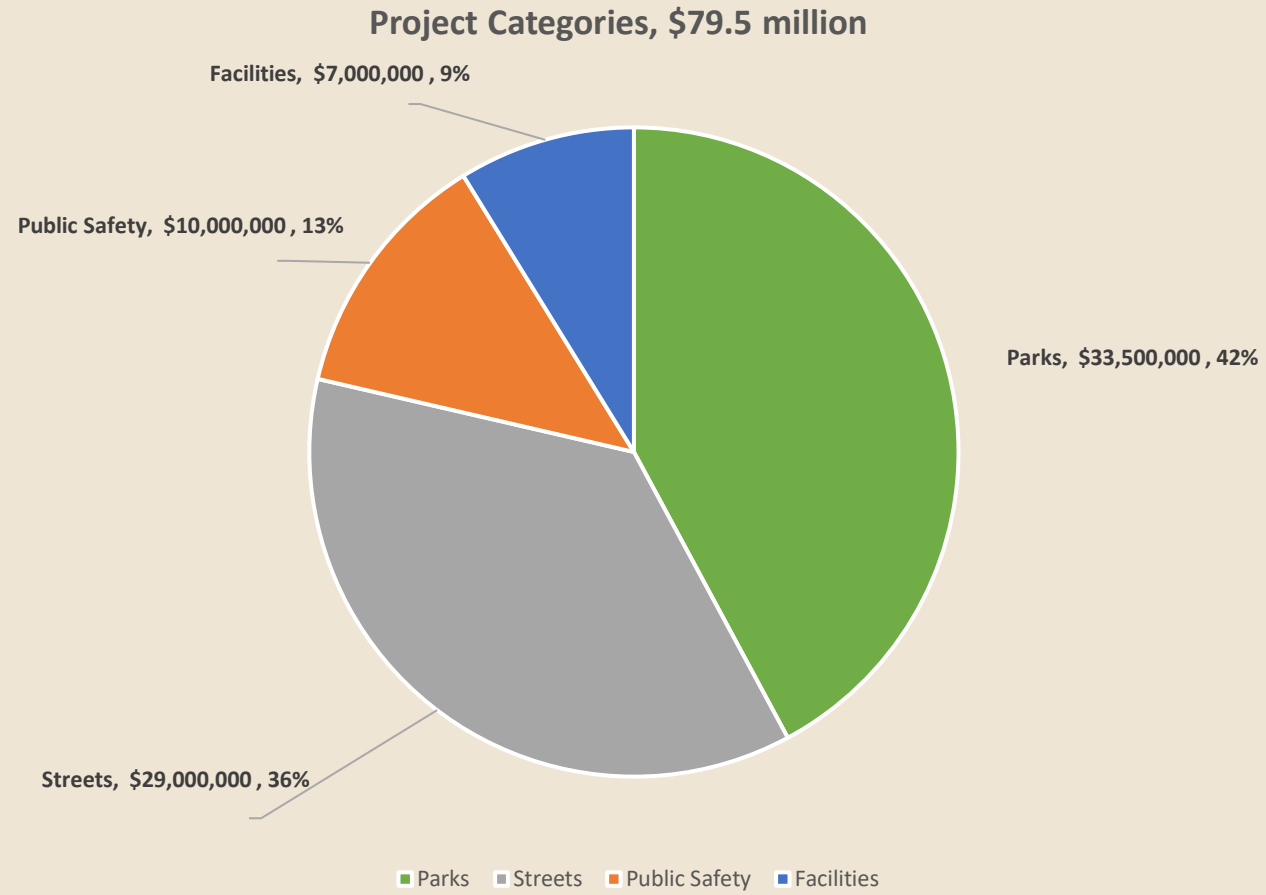
# CBAC Project Rankings continued

<u>Rank</u>	<u>Project Name</u>	<u>Project Type</u>	<u>Estimated Cost</u>	<u>Running Total</u>
18	Texas Independence Ball Park Phase 2	Parks	\$ 18,000,000	\$ 107,500,000
19	Public Works Operations Center	Facilities	\$ 32,000,000	\$ 139,500,000
20	Parks Office Building	Facilities	\$ 8,000,000	\$ 147,500,000
21	Westside Park Development	Parks	\$ 3,000,000	\$ 150,500,000
22	Dartmouth Street Extension	Streets	\$ 5,000,000	\$ 155,500,000
23	F&B/Health Science Parkway Widening	Streets	\$ 8,000,000	\$ 163,500,000
24	Fun For All Playground Phase 3	Parks	\$ 2,000,000	\$ 165,500,000
25	Roundabout Improvements*	Streets	\$ 3,000,000	\$ 168,500,000
25	Nimitz Street Rehabilitation*	Streets	\$ 3,000,000	\$ 171,500,000
25	Luther Street Widening*	Streets	\$ 7,000,000	\$ 178,500,000
28	Aquatic Center (add on to Rec Center)**	Parks	\$ 13,000,000	\$ 191,500,000
28	Northgate Entertainment District**	Facilities	\$ 6,000,000	\$ 197,500,000
28	Birding Initiatives and Facilities**	Parks	\$ 1,000,000	\$ 198,500,000
31	Recreation Center	Parks	\$ 32,000,000	\$ 230,500,000
32	Military Heritage Center	Parks	\$ 12,000,000	\$ 242,500,000
33	Town Lake Drive Extension	Streets	\$ 4,000,000	\$ 246,500,000

\* Tied for 25th place

\*\* Tied for 28th Place

# \$79.5 Million

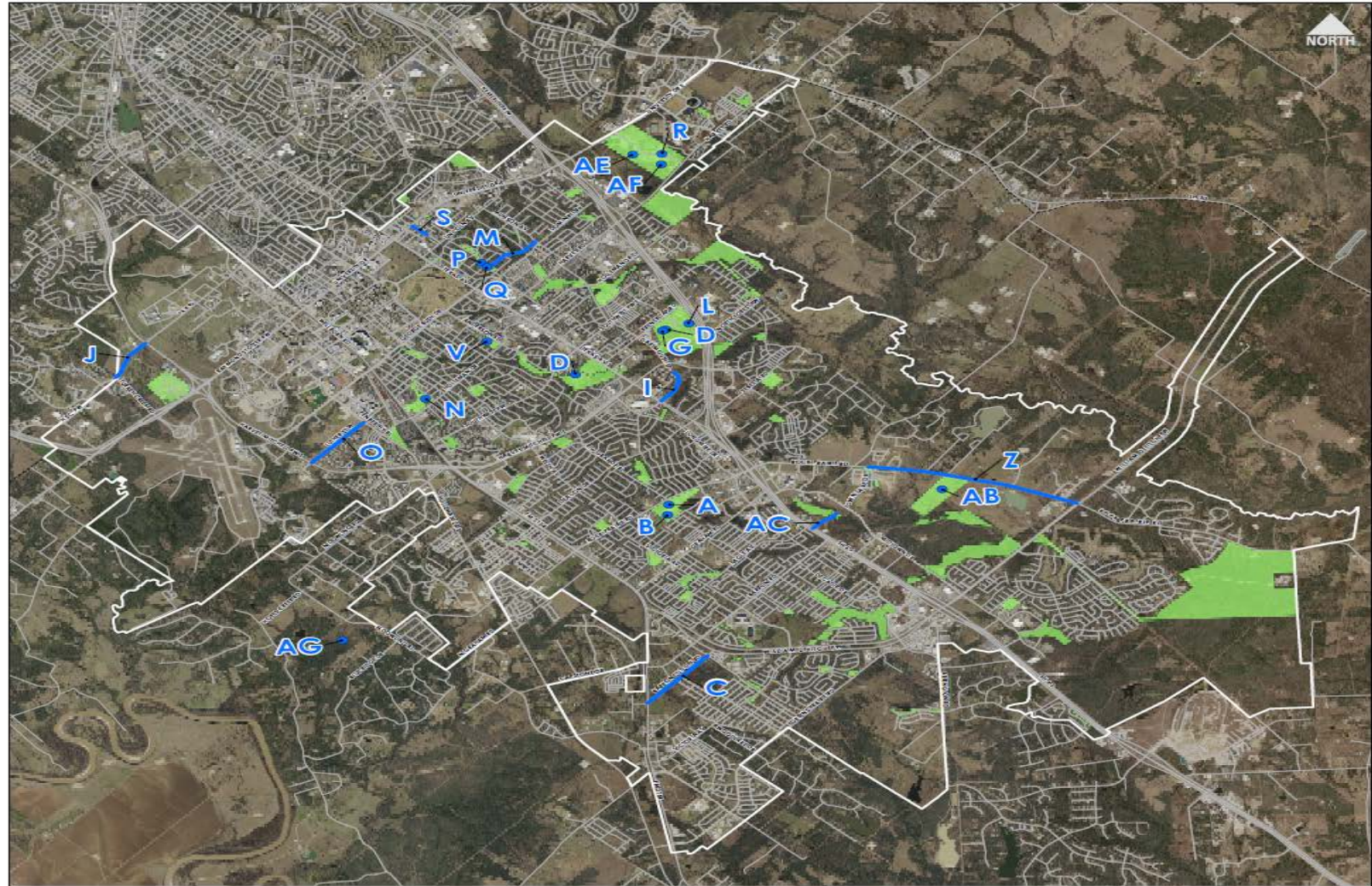


# Map of Projects

## FUTURE CAPITAL PROJECTS

- A Bachmann Park Little League Building
- B Bachmann Park Senior League Building
- C Barron Cut-Off Road Rehabilitation
- D Bee Creek & Central Park Tennis Courts
- E Bicycle and Pedestrian Improvements\*
- F Birding Initiatives & Facilities\*
- G Central Park Operations Shop
- H Citywide Park Improvements\*
- I Dartmouth Street Extension
- J F&B / Health science Center (HSC) Parkway
- K Fire Station #7\*
- L Fun For All Playground Phase 3
- M Gilchrist Avenue Rehabilitation
- N Lincoln Center Area Improvements
- O Luther Street West Widening
- P Mabel Clare Thomas Park Improvements
- Q Mabel Clare Thomas Park Pool
- R Military Heritage Center
- S Nimitz Street Rehabilitation
- T Northgate Entertainment District\*
- U Parks Office building\*
- V Pickleball Courts
- W Public Works Operation Center\*
- X Recreation Center\*
- Y Aquatics Center\*
- Z Rock Prairie Road East Widening
- AA Roundabout Improvements\*
- AB Texas Independence Ballpark Phase 2
- AC Town Lake Drive Extension
- AD Traffic signal improvements\*
- AE Veterans Park - synthetic fields 7 & 8 Replacement
- AF Veterans Park - 4 Soccer Field Replacements
- AG Westside Park Development

\*These projects are not depicted on the map geographically and their locations have yet to be determined.



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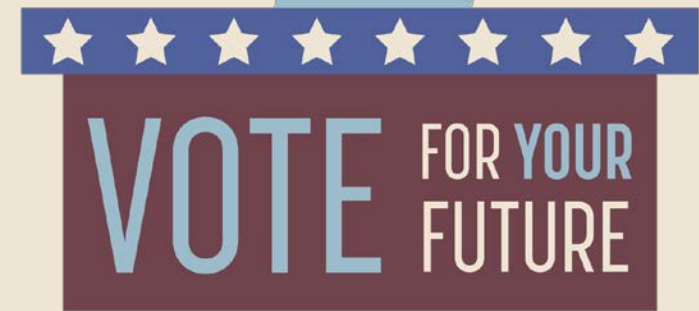
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