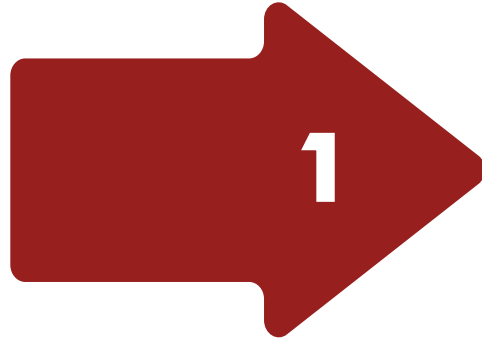




FY23 BUDGET AMENDMENT #3

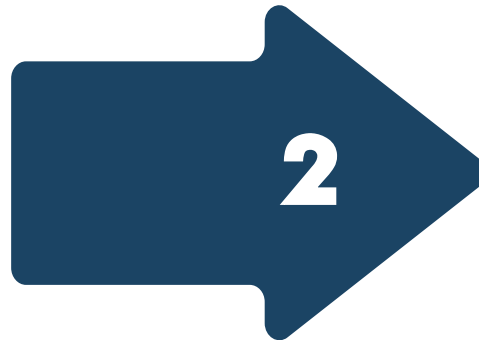
September 14, 2023

Budget Amendment Process



PUBLISH NOTICE OF PUBLIC HEARING

- Notice was published in the Eagle on September 7, 2023



HOLD PUBLIC HEARING

- The action we are taking today.



COUNCIL CONSIDERATION AND APPROVAL

- Ordinance Amending Budget



NET BUDGET SUMMARY

FY23 PROPOSED ITEMS	
	Proposed Amount
Rescue Vehicle (CS, COB, A&M, County ILA)	\$ 350,000
Fun for All Expense from \$170,000 donation	20,000
Law Enforcement Officer Standards & Education Grant	8,153
GIS Training from Grant	20,000
Street Maintenance Contract Labor	400,000
Water Work Order and Chemical Supplies	350,000
Property Casualty Premiums	165,000
IT Replacement Fund	230,000
Fleet Replacement Fund	<u>50,000</u>
Total Budget Increase:	<u>\$ 1,593,153</u>



NET BUDGET SUMMARY

FY23 TRANSFERS	
	Proposed Amount
Water Risk Mitigation	300,000
Electric Risk Mitigation	2,000,000
IT Replacement Fund	230,000
Fleet Replacement Fund	<u>50,000</u>
Total Budget Transfers:	<u>\$ 2,580,000</u>

NET BUDGET SUMMARY



BUDGET	AMOUNT
Approved Budget	\$ 412,370,777
Budget Amendment #1	25,961,270
Budget Amendment #2	65,739,921
Budget Amendment #3	<u>1,593,153</u>
Revised Budget	<u>\$ 505,665,121</u>

- The revised budget would be \$505,665,121
- There are four Interfund transfers included in this amendment.

Required Actions

- Hold the Public Hearing
- Consideration & Approval of Ordinance