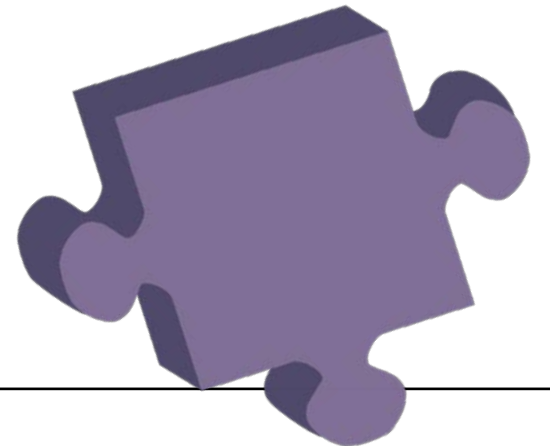
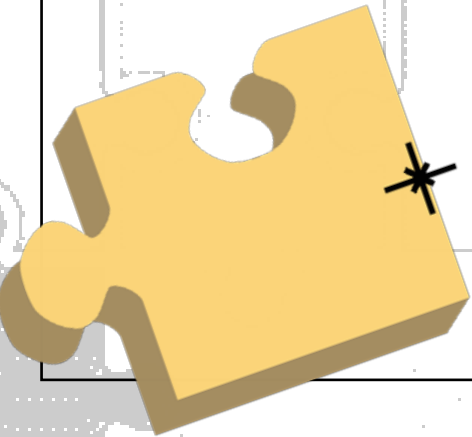
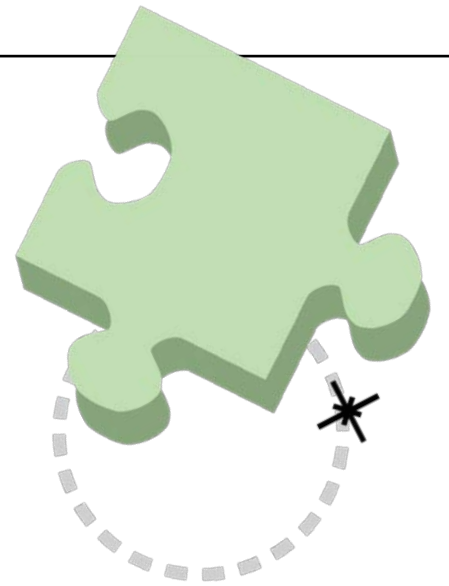
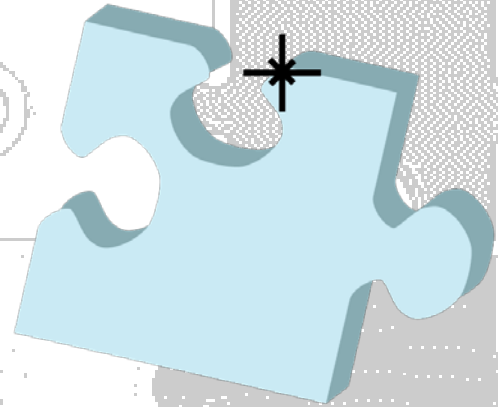


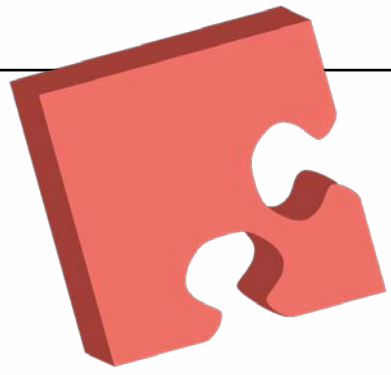


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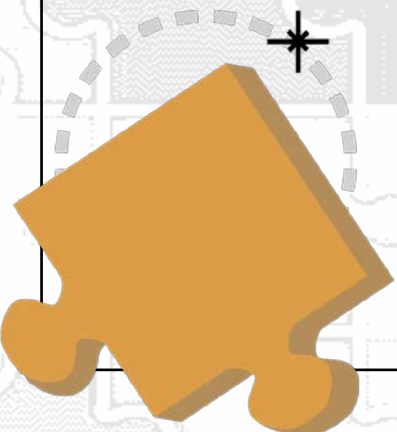
FY 24 BUDGET AMENDMENT #1

January 25, 2024

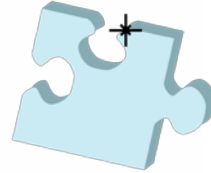




Budget Amendment Process



PUBLISH NOTICE OF PUBLIC HEARING



- Notice was published in the Eagle on January 18, 2024

HOLD PUBLIC HEARING



- The actions we are taking today.

COUNCIL CONSIDERATION AND APPROVAL



- Amending Budget Authorizations
- Amending Budget Amount
- Approving Interfund Transfers

PROPOSED CHANGE TO CITY MANAGER AUTHORITY

Option 1 – No Ordinance Change to Authority

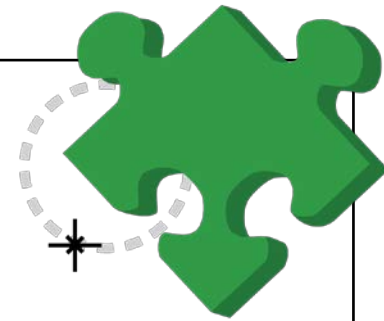
Option 2 – Change to Authority

Community Development Expenditure Authorization Increase - (Ordinance Change – new Part 2 added)

This item will revise Ordinance 2023-4457 which approved the FY24 Budget to authorize the City Manager to approve and execute contracts and documents authorizing expenditure of public funds that are **\$500,000 or less** that are **only for the purchasing real property for eligible Community Development activities**, subject to and contingent upon the appropriation of sufficient budgeted CDBG or HOME funds.



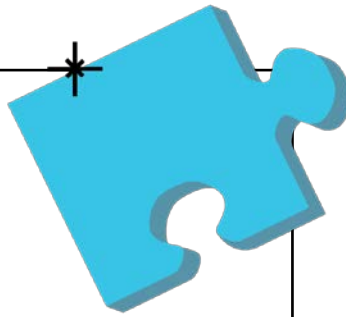
Summary of Budget Amendment



FY24 PROPOSED BUDGET AMENDMENT ITEMS

	Proposed Amount
Encumbrance Roll - Vehicles & equipment FY22 thru FY24 ordered not yet delivered	\$ 10,298,536
Encumbrance Roll – supplies and professional services FY23 items not yet delivered	1,763,415
Council - Recreation Center study	200,000
PDS - Heat Island Tree Planting Grant award *	86,605
Eco Dev - Municipal Strategy Studies	200,000
IT - Replacement Servers (Interfund Transfer)	380,000
Fire - AFG Grant for Monitor / Defibrillators *	331,122
Police - Victim Liaison Grant *	92,000
Police – Rifle Resistant body armor Grant *	218,870
Total Budget Increase:	\$ 13,570,548

* Grant award appropriations and City match amounts



NET BUDGET SUMMARY

BUDGET	AMOUNT
Approved Budget	\$ 492,052,768
Budget Amendment #1	<u>13,570,548</u>
Revised Budget	\$ 505,623,316

- The revised budget would be \$505,623,316
- There is one Interfund transfers included in this amendment.

Required Council Actions

- Hold the Public Hearing
- Consider Ordinance and Budget Amount
 - Option 1- leave authorization language unchanged and amending Budget Amount only.
 - Option 2 - amended Ordinance Authorization Language and Budget Amount.
- Consider Approving Interfund Transfer – (IT Replacement Fund to General Fund)

