

Item 8.4

Substantial Amendment

2020-2024 Consolidated Plan

Adding Homeowner Acquisition Rehabilitation as a Goal & Project

Public Hearing



Homeowner Acquisition Rehabilitation

- Substantial Amendment to 2020-2024 Consolidated Plan
- Incorporates Homeowner Acquisition Rehabilitation as a Goal and Project
- Allows staff to fund Goal and Project for the 2024-25 Annual Action Plan



Homeowner Acquisition Rehabilitation

- New Homeowner Program will allow income qualified households to purchase a home.
- Community Development will acquire a home that is in conservable or substandard condition and rehabilitate.
- Home will be sold to income qualified household at a subsidized price.
- Deed restrictions placed on property that will maintain affordability indefinitely.

