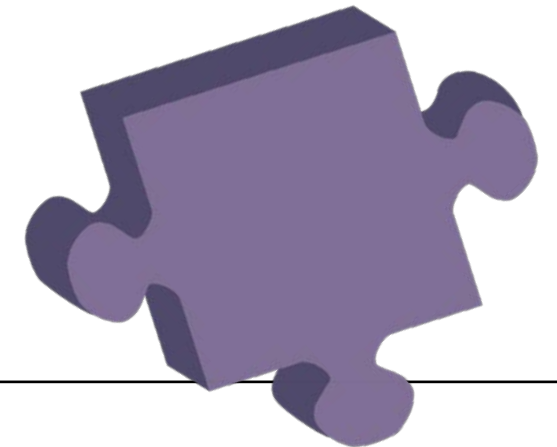
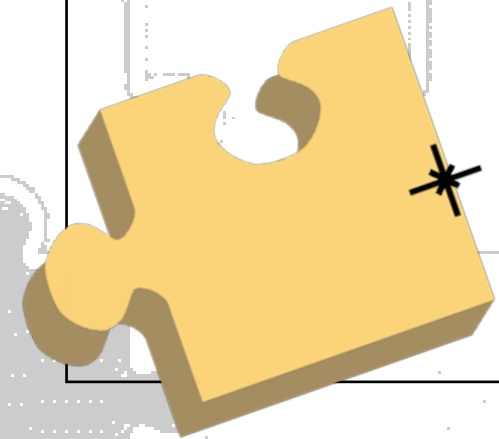
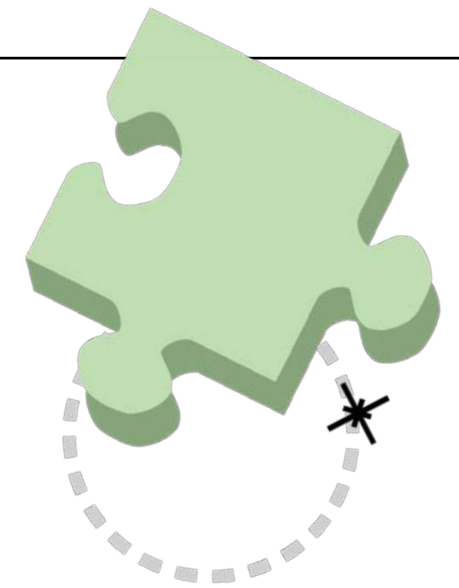
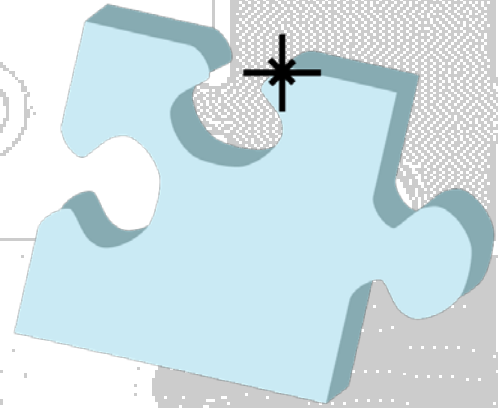
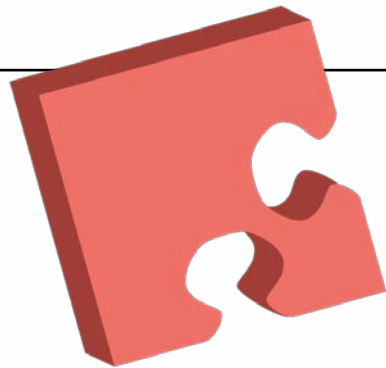




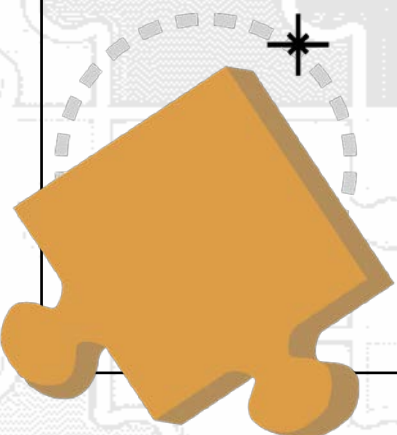
CITY OF COLLEGE STATION
Home of Texas A&M University®

FY 24 General Obligation Bonds and Certificates of Obligation Parameters Ordinance





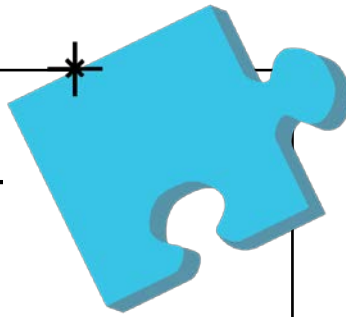
Parameters Ordinance GO Bonds



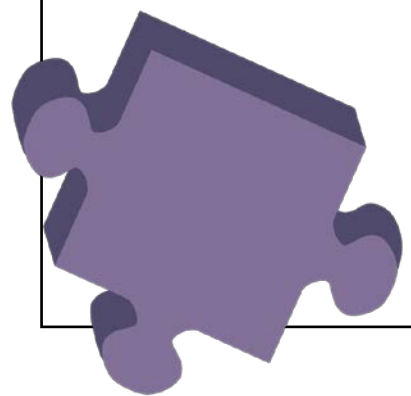
- Sets the maximum amount of bonds
 - \$13,200,000 for Prop. D
 - \$17,100,000 possible refunding
- True interest cost will not exceed
 - 4.5% for Prop. D bonds
 - 3.65% for refunding bonds
- Refunding must produce a net PV savings of at least 5.50%
- Final maturity shall not exceed February 15, 2044.
- Delegates authority to City Manager or Asst. City Manager, CFO for closing of sale.



Proposed Debt Issue FY24 General Obligation Bonds

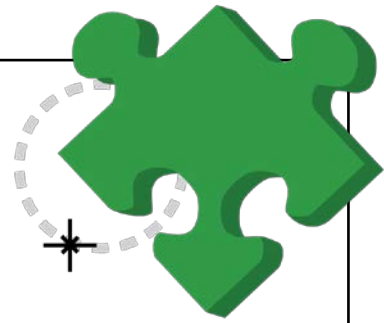


Project	Amount	Detailed Projects
Park Project	\$5,250,000	Bachmann Little League and Senior League / Soccer Buildings
Park Project	\$1,450,000	Pickleball / Futsal Courts
Park Project	\$1,500,000	Bee Creek and Central Tennis Courts
Park Project	\$5,000,000	Central Park Operations Shop
Subtotal Governmental GOs	\$13,200,000	



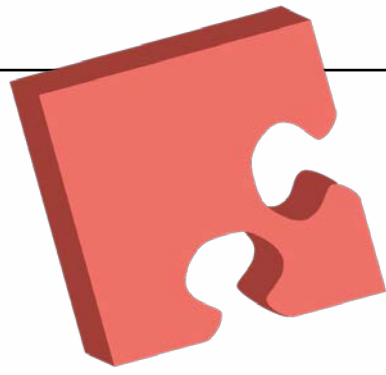


Proposed Refunding of Series 2014 Certificates of Obligation

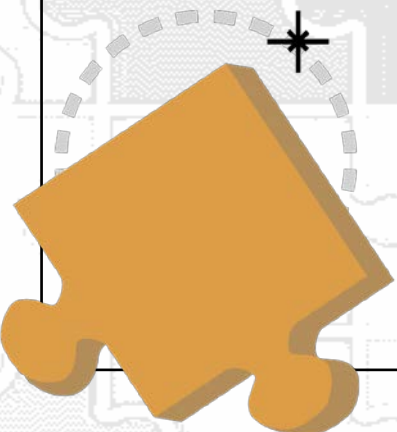


***Projected assumptions

Series 2014 Certificates	\$16,990,000
Total Debt Service Savings	\$ 1,188,000
Yearly Debt Service Savings	\$ 118,000
Net Present Value of Savings	5.50%



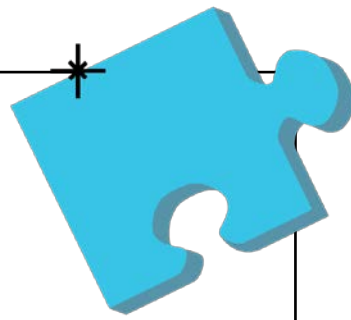
Parameters Ordinance CO Bonds



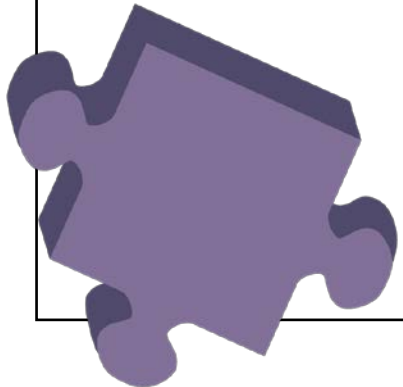
- Sets the maximum amount of bonds
 - \$43,300,000
- True interest cost will not exceed
 - 4.5%
- Final maturity shall not exceed February 15, 2044.
- Delegates authority to City Manager or Asst. City Manager, CFO for closing of sale.



Proposed Debt Issue FY24 Certificates of Obligation – Governmental Projects

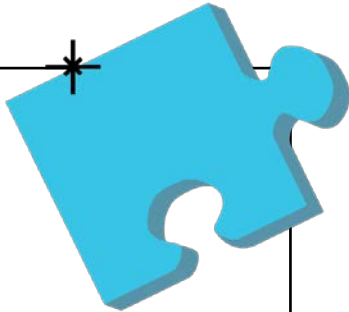


Project	Amount	Detailed Projects
City-Wide Fiber	\$1,100,000	Fiber Optic Infrastructure and Extension for Signals
Existing Facility Upgrades/New Facility Projects	\$12,500,000	Design Public Works Operations Center Implementation of Facilities Master Plan approved in FY23 Budget Facilities Maintenance Revolver (e.g. HVAC replacements, Fire Station Doors)
Streets/Sidewalks/Paths	\$5,500,000	Streets Revolver and Sidewalks near schools, A&M, Wellborn, etc.
Parks & Recreational Facilities	\$7,700,000	Ballfield development and equipment replacement at Bee Creek, Brothers, Central, Southern Oaks, Merry Oaks, University Park etc.
Subtotal Governmental COs	\$26,800,000	

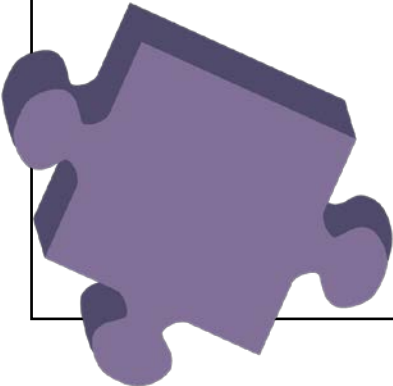




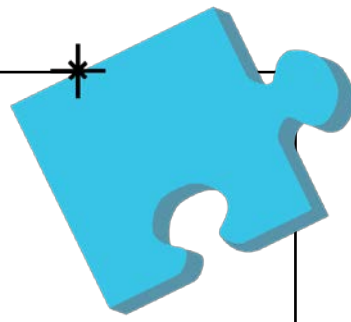
Proposed Debt Issue FY24 Certificates of Obligation – Utilities



Project	Amount	Detailed Projects
Water Projects	\$2,000,000	Lincoln Avenue and other various rehab
Wastewater Projects	\$4,500,000	Carter Creek Diversion Lifts Station, Force Main and Outfall Rehab
Electric Projects	\$10,000,000	General Plant, Overhead, Underground and Transmission projects
Subtotal Utilities	\$16,500,000	



Council Action



- Staff recommends council approve separately,
 - General Obligation Parameters Ordinance
 - Certificates of Obligation Parameters Ordinance

