



CITY OF COLLEGE STATION  
*Home of Texas A&M University\**



# FY25 Certificates of Obligation Issuance Notice of Intent



# FY25 Certificates Issuance Process

- Council Approved Capital Plan during FY25 Budget
- Evaluation of cashflow needs to support the Capital Plan (CO's & GO's)
  - Notice of Intent for the issuance of Certificates of Obligation approved by City Council
  - Notice will run in the Eagle newspaper on May 29<sup>th</sup> and June 5<sup>th</sup>.
  - Certificates of Obligation require a 45-day notice period per state law.
  - Notice sets the maximum number of certificates that can be issued during FY25.



# Proposed Debt Issue FY25 Municipal Bonds

## General Obligation Bonds (2022 Authorization)

Project	Amount	Proposition
Fire Station No. 7	\$13,500,000	Proposition A
Bachmann Little/Senior League/Soccer Buildings	250,000	Proposition C
Thomas Park Re-Development	2,300,000	Proposition C
Lincoln Center Area Improvements	650,000	Proposition C
Central Park Operations Shop	350,000	Proposition C
<b>Total General Obligation Bonds</b>	<b>\$17,050,000</b>	

## Certificates of Obligation

Project	Amount	Type
City-Wide Radio Replacements	\$5,000,000	Governmental
New Water Wells	5,000,000	Business-Type
Carters Creek – Diversion Lift Station & Force Main	4,000,000	Business-Type
Carters Creek WW Treatment Plant – Rehab and Improvements	4,250,000	Business-Type
<b>Total Certificates of Obligation</b>	<b>\$18,250,000</b>	

# FY25 BOND/CO ISSUANCE TIMELINE

May 22  
Notice of  
Intent to Issue  
Certificates of  
Obligation



June 23-27  
Conference  
Calls with  
Rating Agencies



August 28  
Closing and  
Delivery of  
Funds

June 16  
Distribute  
Preliminary  
Official  
Statement to  
Rating  
Agencies



July 24  
City Council  
Parameters  
Ordinance  
Authorizing  
Issuance of GO's  
and CO's



# COUNCIL ACTION

Approve the publication of the Notice of Intent to Issue  
Certificates of Obligation for FY25.

